

APPENDIX 1

MTFS Assumptions - Best Case - Scenario 1

	2010-11	2011-12	2012-13	2013-14	2014-15
Pay Award	0.0%	1.8%	1.9%	3.0%	3.0%
General Inflation - not contractual	0.0%	3.0%	3.5%	3.0%	3.0%
Council Tax Increase - 0.5% less RPI	0.0%	2.5%	3.0%	2.5%	2.5%
Government Grant - freeze no inflation	0.0%	0.0%	0.0%	0.0%	0.0%
Pension Rates - valuation 3% over 3 years	21.6%	22.6%	23.6%	24.6%	24.6%
Employers NI	11.1%	12.1%	12.1%	12.1%	12.1%
Retail Price Index - Sector Forecast		3.0%	3.5%	3.0%	3.0%
Interest Rate - Bank Base Sector Forecast	0.5%	1.0%	3.0%	4.5%	4.5%
Interest Rate Forecast	1.6%	1.3%	3.3%	4.8%	4.8%
Concessionary Fares strain		£320,000			
Bicester Parking Income Strain		£10,928	£5,478		
Other Funding - used as one off funding only					
LABGI Funding (Local Authority Business Incentive Grant)	£160,000	£160,000	£160,000	£160,000	£160,000
HPDG Funding (Housing, Planning Delivery Grant)	£606,828	£0	£0	£0	£0
ABG Funding - Climate Change (Area Based Grant)	£16,835	£16,000	£16,000	£16,000	£16,000

MTFS Assumptions - Worst Case - Scenario 2

	2010-11	2011-12	2012-13	2013-14	2014-15
Pay Award	0.0%	1.8%	1.9%	3.0%	3.0%
General Inflation - not contractual	0.0%	3.0%	3.5%	3.0%	3.0%
Council Tax Increase - 0.5% less RPI	0.0%	2.5%	3.0%	2.5%	2.5%
Government Grant - 6.5% cut per yr/3 yrs	0.0%	-6.5%	-6.5%	-6.5%	0.0%
Pension Rates - valuation 5% over 3 years	21.6%	23.3%	24.9%	26.6%	26.6%
Employers NI	11.1%	12.1%	12.1%	12.1%	12.1%
Retail Price Index - Sector Forecast		3.0%	3.5%	3.0%	3.0%
Interest Rate - Bank Base Sector Forecast	0.5%	1.0%	3.0%	4.5%	4.5%
Interest Rate Forecast	1.6%	1.3%	3.3%	4.8%	4.8%
Concessionary Fares strain		£1,300,000			
Bicester Parking Income Strain		£10,928	£307,728		
Other Funding - used as one off funding only					
LABGI Funding (Local Authority Business Incentive Grant)	£160,000	£0	£0	£0	£0
HPDG Funding (Housing, Planning Delivery Grant)	£606,828	£0	£0	£0	£0
ABG Funding - Climate Change (Area Based Grant)	£16,835	£0	£0	£0	£0

MTFS Assumptions - Mid Case - Scenario 3

	2010-11	2011-12	2012-13	2013-14	2014-15
Pay Award	0.0%	1.8%	1.9%	3.0%	3.0%
General Inflation - not contractual	0.0%	3.0%	3.5%	3.0%	3.0%
Council Tax Increase - 0.5% less RPI	0.0%	2.5%	3.0%	2.5%	2.5%
Government Grant - 10% over first 2 yrs	0.0%	-5.0%	-5.0%	-5.0%	0.0%
Pension Rates - valuation 3.3% over 3 years	21.6%	22.7%	23.8%	24.9%	24.9%
Employers NI	11.1%	12.1%	12.1%	12.1%	12.1%
Retail Price Index - Sector Forecast		3.0%	3.5%	3.0%	3.0%
Interest Rate - Bank Base Sector Forecast	0.5%	1.0%	3.0%	4.5%	4.5%
Interest Rate Forecast	1.6%	1.3%	3.3%	4.8%	4.8%
Concessionary Fares strain		£810,000			
Bicester Parking Income Strain		£10,928	£72,544		
Other Funding - used as one off funding only					
LABGI Funding (Local Authority Business Incentive Grant)	£160,000	£120,000	£60,000	£30,000	£30,000
HPDG Funding (Housing, Planning Delivery Grant)	£606,828	£0	£0	£0	£0
ABG Funding - Climate Change (Area Based Grant)	£16,835	£12,626	£6,313	£5,000	£5,000